

## Budget 2022 - Charting Our New Way Forward Together

To help businesses in segments of economy that are still struggling, \$500 million has been set aside to provide targeted support. This includes a Small Business Recovery Grant for SMEs that have been most affected by COVID-19 restrictions over the past year, like those in the F&B, Retail, Tourism sectors. In addition, the Jobs Growth Incentive will be extended, along with the Temporary Bridging Loan Programme, the enhanced Trade Loan Scheme, and more.

Measures	Industry/Line Unit	Hotels	Travel Agents	Tourist Guides	MICE	Attractions and Entertainment	Cruise Terminal Operators	Cruise Lines	IRs	Retail and Dining	Arts & Cultural Precincts	Sports
<b>Jobs and Businesses Support Package</b>	<p><b>Small Business Recovery Grant</b> <i>NEW</i></p> <ol style="list-style-type: none"> <li><b>One-off cash support to SMEs<sup>1</sup></b> in sectors that were most affected by COVID-19 SMMs.</li> <li><b>\$1,000 for each local employee</b> receiving mandatory CPF payments, with a <b>cap of \$10,000 per firm</b> for each eligible firms</li> <li><b>Flat \$1,000 for sole proprietors /partnerships registered with ACRA</b> with <u>no</u> local employees (i.e. run only by the business owners).</li> </ol> <p><b>See detailed qualifying criteria in Annex A-1</b></p> <p><i><sup>1</sup>The sectors that qualify for the SBRG are the same sectors that were eligible for Jobs Support Scheme payouts in November 2021 – December 2021.</i></p>	Yes	Yes	N.A	Yes	Yes	Yes	Yes	N.A	N.A	N.A	N.A

	<p><b>Job Growth Incentive</b> <small>Extended</small></p> <ul style="list-style-type: none"> <li>▪ 6-month extension to Sep 2022 with stepped-down rates.</li> <li>▪ Extension will only cover mature workers aged 40 and above who have not been employed for six months or more, persons with disabilities, and ex-offenders.</li> <li>▪ Details of Phase 4 - April 2022 to September 2022 JGI to be announced at MOM's COS.</li> </ul> <p>More info on JGI on <a href="#">IRAS website</a>.</p>	TBC - Details of Phase 4 - April 2022 to September 2022 JGI to be announced at MOM's COS.										
	<p><b>COVID-19 Recovery Grant</b> <small>Extended</small></p> <ul style="list-style-type: none"> <li>▪ Temporary financial support to workers in lower- to middle-income households who are presently experiencing involuntary job loss, NPL or income loss due to the economic impact of COVID-19.</li> <li>▪ Extended to 31 December 2022, as announced previously.</li> </ul> <p>Details on the eligibility criteria on <a href="#">MSF's website</a>.</p>	Yes	Yes	N.A	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes









